

SUMMER JOBS CONNECT YOUTH ACCOUNT STANDARDS

Core Features	
Descriptions and Terms	
Account at Banking Institution	<p>For those under 18: Non-custodial checking or savings account/product</p> <p>For those over 18: Checking account (including checkless checking); bank- or credit union-offered prepaid card</p>
Point of Sale (POS) Capability	Debit card/prepaid card
Minimum Opening Deposit	\$25 or less; ability for consumer to delay funding initial balance until first payroll
Monthly Maintenance Fee	None
Overdraft or Non-Sufficient Funds (NSF) Fees	None, structurally not possible (e.g. via checkless checking)
Alternative IDs (School, Municipal, Consular, etc.)	Accept alternative IDs
Dormancy or Inactivity Fees	None; after 6 months or more of inactivity, account can be suspended with an option to reactivate
Customer Service	
Branch Access	Free and unrestricted
Telephone Banking	Free and unrestricted (including live customer support)
Use of In-Network ATM	Free and unrestricted
Use of Out-of-Network ATM	\$2.50 or less (not including local ATM fee)
Functionality	
Deposit Capability	Free branch, ATM, cash, and direct deposits
Withdrawal Capability	Multiple free methods to access funds, including use of in-network ATMs and cash back with purchase
Electronic Bill Pay	Free for checking accounts
Check Cashing for Checks Issued by that Bank	Free
Online and Mobile Banking	Free
Banking Alerts	Free
Monthly Statements	Free (paper or electronic with consumer consent)
Insured Deposits	Insured by FDIC or NCUSIF
Strongly Recommended Features	
New Account Screening (e.g. ChexSystems, Early Warning Services)	<p>For those under 18: Flexible usage, reflecting that any negative reports are unlikely to be fault of the minor</p> <p>For those over 18: Flexible usage. Only deny new customers for past incidences of actual fraud, which occurred over age of 18</p>
Remote Account Opening	Accounts can be opened remotely, e.g. through program enrollment or online
Account Number Assignment	Account number assigned instantly upon opening to facilitate direct deposit enrollment
Linked Savings Accounts	Free savings accounts and account transfers
Funds Availability	Immediate availability for known customers cashing government, payroll, or same-bank checks
Money Orders	\$1.65 or less