



Consumer Financial Protection Initiative

Frequently Asked Questions (FAQ)

With the generous support of the W.K. Kellogg Foundation, the Cities for Financial Empowerment Fund (CFE Fund) seeks to identify mayoral or county administrations interested in partnering to build out a consumer financial protection division within their local government, working to create a fairer consumer financial marketplace. During this exploratory phase, the CFE Fund requests an initial Letter of Interest from interested mayoral or county administrations and will then identify 3-5 partners with whom to work to further develop this opportunity for a subsequent implementation phase.

What is the application process for this initiative?

The first phase of the application process invites an initial Letter of Interest and is open to all eligible localities, due January 31st. Selected localities will then be invited to submit a second phase application by March 17, 2017. All applications will be submitted using the CFE Fund's [online grant portal](#). The CFE Fund will select 3-5 final partners and notify them in April.

Who is eligible to apply?

The CFE Fund will accept Letters of Interest from localities with populations of at least 100,000 residents. Applications should be completed and submitted by the Mayor's Office or County Administration. Only selected localities, chosen by the CFE Fund, will be asked to submit a second phase application.

Can multiple people register to see the RFP and start the application process? The website will only allow one registrant per agency. Can this be changed to allow multiple people from one agency log in?

Our management software enables potential applicants to register once so that it need not do so for future opportunities. You may allow multiple persons within your organization to view or contribute to a CFE Fund grant application by sharing the login information created in your organization's initial system registration (please note that only one user may do so at a time).



What are examples of financial products and services that are potential targets for regulation?

Consumer financial protection is a critical need for mayoral or county administrations as their residents encounter a complex, and often predatory, array of financial services. It is also the flip side of the human service and financial empowerment service equation, helping to protect and safeguard hard-earned assets. Industries potentially regulated include:

- Debt Collectors
- Paid Tax Preparers
- Used Car and Automobile Finance Dealers
- Auto Title Lenders
- Payday Lenders
- Pawnbrokers

What are example activities a consumer protection agency might engage in?

- Legislation and Policy Development
- Complaint and Dispute Resolution
- Investigations and Inspections
- Enforcement Actions
- Consumer Education

Who do I contact if I have questions?

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