

It Has Never Been More Important to Have A Banking Account

The COVID-19 pandemic greatly increases the importance of a **safe and affordable mainstream bank or credit union account** for managing your money remotely, including to **receive wages and government benefits securely through direct deposit and make payments remotely**.

- **Directly and Safely Deposit Funds Remotely:** With a bank or credit union account, you can feel safe keeping your hard-earned money in a secure, federally-insured deposit account while continuing to remotely receive paychecks and other income, such as benefits, by direct deposit.
- **Pay Bills Remotely:** You can pay bills remotely using free online banking services, while accessing tools for budgeting and financial management.
- **Avoid Surprise Fees:** If you are dealing with the financial impact of the virus, it's more important than ever that accounts do not have surprise fees – especially for overdraft, insufficient funds, and inactivity – so you can feel confident that you are in control of your money.

Bank On Certified Accounts

Bank On is a national movement working to make safe and affordable bank and credit union accounts available in all 50 states and the District of Columbia for consumers like you.



- Bank On accounts help you keep control of your money. They do not allow overdraft, so you'll never be hit with an overdraft fee; they are federally insured; and they have no surprise, negative balance, or usage fees.
- Bank On accounts are affordable, with low or no monthly fees and a low minimum opening balance, almost all under \$5 per month total.
- Bank On accounts meet your needs, especially during this crisis – with direct deposit, remote bill pay, low balance alerts, debit and swipe capability, and smartphone apps and other tools to help you manage and track money at no extra cost.

Don't have a banking account? These safe and affordable accounts are certified as meeting the Bank On National Account Standards and can be [opened online](#):

- **Bank of America, Advantage SafeBalance Banking Account**
- **BB&T now Truist, MoneyAccount**
- **Chase, Secure Banking Account**
- **Citi, Access Account**
- **Dollar Bank, No Overdraft Checking Account**
- **First Commonwealth Bank, SmartPay Card**
- **KeyBank, Hassle-Free Account**
- **U.S. Bank, Safe Debit Account**
- **Wells Fargo, EasyPay Card**

To open an account, you may need one or more of the following on hand:

- Social Security Number or ITIN number
- State-issued identification, like your Driver's License
- Passport
- Country-issued identification card
- Mailing address
- Date of Birth

NOTE: Each financial institution has its own procedure for account opening. While the 10 accounts listed above can be opened online, other accounts certified as meeting the Bank On National Account Standards are available to open in-branch. Bank branches remain open as essential service providers in most communities however many banks and credit unions are limiting their hours and the number of branches open.

To learn more, or to see if there is a Bank On coalition in your area that can assist with your banking access needs, visit www.joinbankon.org/coalitionmap.